

Pledge Entity

Region/Country: Africa/West Africa/Republic of Cape Verde

Lead Entity: Ministry of Economy, Growth & Competitiveness

Other Participating Entities: ELECTRA (national power company) and other private sector entities.

Pledge

Summary Title: Making Cape Verde Green

Main Objective: To reduce, through the use of renewable energy, Cape Verde's dependency on imported fossil energy while contributing to cleaner world and ensuring better access to power and desalinated water for all capeverdeans

Specific Content:

- To reduce reliance on oil imports and free national resources to support poverty reduction programs and achievement of United Nations Millennium Development Goals
- To raise the share of renewable energy resources in the production of power and desalinated water
- To ensure that 100 percent of power in one or two islands out of ten in Cape Verde is from renewable sources
- To facilitate access to electricity and water for poor people while also reducing price for energy and water consumption
- To be a model of what can be done in a developing country by diminishing the nation's greenhouse gas emissions and contributing environmental conservation
- To promote Cape Verde as a eco-friendly country and an high value added tourism destination

Expected Results/Impacts:

- Achieve a level of 50 percent of power production from renewable sources from the current level of 3.2%
- Expand access to power for all Cape Verdeans
- Reduce the price level of electricity to not more 25% higher than European Union average cost from its present level of 47%
- Expand access to water by increasing the production of desalinated water through renewable energy
- To facilitate increased private sector participation in the energy sector

Pledge Target Area: Republic of Cape Verde

Time Frame:

- Increase the share of renewable sources to 25% by 2010 and 50% by 2020
- Have one island with 100% of renewable energy by 2020
- Raise access to power from 80% of the population today to 95% by 2011 and 100% by 2015

Monitoring Process: Data collection on rates of access to power and sources of power production will be collected and published by Government. An annual report on the energy sector by the Government is scheduled.